



**Annual Report of the Trustees and  
Financial Statements for the year ended 31st December 2013**

**For**

**Association for Industrial Archaeology**

**A Company Limited by Guarantee**

**Charity No: 277511  
Company No: 1326854**

# **ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**

**Association for Industrial Archaeology (Registered Number: 1326854)**

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# **General Report of the Trustees for the year ending 31<sup>st</sup> December 2013**

## **Legal and Administrative Information for the Year ending 31<sup>st</sup> December 2013**

Registered Office: Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire, TF8 7DQ.

Independent examiners: Scrutton Bland, Chartered Accountants and Statutory Auditors, Sanderson House, Museum Street, Ipswich, Suffolk IP1 1HE.

Bankers: NatWest Plc, 50 Station Road, Llanishen, Cardiff CF14 5QP.

Honorary President Professor Marilyn Palmer.

Honorary Professor Angus Buchanan, Sir Neil Cossons, John Hume and Stuart B. Smith

Vice-Presidents:

### The Elected Officers during the year

Chairman: Mark Sissons  
Vice Chairman: Keith Falconer  
Secretary: David de Haan  
Treasurer: John Jones.

### Council of Management

Chris Barney, Tony Crosby, David de Haan, Stephen Dewhurst, Keith Falconer, Helen Gomersall, John Jones, Stephen Miles, Roy Murphy, Michael Nevell, Amber Patrick, Mark Sissons and Ian West.

### Roles of Council, including Co-opted members

David Alderton	Heritage Alliance Liaison
Ian Bapty	Industrial Heritage Support Officer
Bill Barksfield	Overseas Trips and Peter Neaverson Travel Bursary judge
Chris Barney	Editor, IA News and Local Society Publication Award judge
Dr Robert Carr	British Archaeological Awards liaison, and TICCIH-GB Representative
Dr Paul Collins	AIA Partnerships, Dorothea Award judge and Peter Neaverson Digital Initiative judge
Tony Crosby	Restoration Grant liaison with donor
David de Haan	Honorary Secretary and Liaison Officer
Stephen Dewhurst	Dorothea Award judge
Roger Ford	Sales Officer
Helen Gomersall	Co-editor, IA Review (until 2.11.2013), Peter Neaverson Award judge and Archaeological Report judge
Bruce Hedge	Membership development
John Jones	Honorary Treasurer
Shane Kelleher	Archaeological Reports Awards coordinator and Peter Neaverson Digital Initiative coordinator

John McGuinness	Conference Secretary
Michael Messenger	Website Manager, Professional Publication judge and Peter Neaverson Digital Initiative judge
Stephen Miles	Conference Booking Secretary
Roy Murphy	Publicity
Dr Michael Nevell	Co-editor, IA Review, Peter Neaverson Award judge and Dissertation Award judge
Prof Marilyn Palmer	Hon President, Dissertation Awards coordinator, Publication Awards coordinator and Peter Neaverson Award judge
Amber Patrick	Endangered Sites Officer, Peter Neaverson Travel Bursary judge and Archaeological Report judge
John Powell	Librarian and Archivist
Paul Saulter	E-FAITH Liaison
Mark Sissons	Chairman
Anne Sutherland	Liaison Assistant (paid)
Lynne Walker	Affiliated Societies Officer and Local Society Publication Award judge
Mark Watson	Chair: TICCIH-GB
Dr Ian West	Health & Safety Officer, Peter Neaverson Award coordinator and Peter Neaverson Travel Bursary coordinator, and Co-editor, IA Review (from 2.11.2013)

The Honorary Secretary is also the Liaison Officer and with the assistance of Anne Sutherland throughout the year they continue to support Council, deal with queries and forward information to the appropriate quarter. We are very grateful to all officers and members of Council for the extensive amount of time and effort that they commit voluntarily to ensure the smooth running of the Association through Council and its committees.



## **Directors' Report for the year ended 31<sup>st</sup> December 2013**

This report also represents the Trustees' Report, which is required to be prepared by Part 8 of the Charities Act 2011.

The Council of Management presents its report, with the financial statements of the Association, for the year ended 31 December 2013.

The Association is registered in England under the Companies Act 1948 (no 1326854) and the Charities Act 1960 (no 277511).

### **Status**

The Association for Industrial Archaeology is registered in England as a charitable company limited by guarantee, under the Companies Act 1948 (no 1326854) and the Charities Act 1960 (no 277511). The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its articles of association, as amended in 2001 and 2013. In the event of the Association being wound up the members are liable for payment of the debts and liabilities of the Association and of the costs, charges and expenses of winding up. Each member is liable for such amount as may be required not exceeding £1.00.

### **Objects and activities**

The objects for which the Association is established are to encourage and promote for the public benefit the study of, and research in, the archaeology of industry and the industrial period, and to promote education in the identification, recognition and conservation of the industrial heritage.

### **Meetings and Representation**

In 2013 the AIA Council met four times: Leicester in February, London in June, Dundee in August and Coalbrookdale in November. Many Council members also represent the AIA and industrial archaeology matters in other groups and committees to promote the Objects of the Association: on the English Heritage Industrial Archaeology Panel, on the National Trust Archaeology Panel, on CBA – the Council for British Archaeology as Vice President, on the East Midlands CBA committee as chairman, on the National Railway Heritage Awards committee and on the Leicestershire Industrial History Society as Vice President (Marilyn Palmer); on the CBA National Listed Buildings panel, on the Heritage Railway Association and the North York Moors National Park archaeological panel, as archivist to the Heritage Railway Association and both a director of, and archivist to, the North York Moors Historical Railway Trust (Mark Sissons); on the Industrial Heritage Support Officer steering group (Keith Falconer, David de Haan and Ian West); on the English Heritage Industrial Archaeology Archaeology Group as chairman, on the Waltham Abbey Royal Gunpowder Mills as director and on the Committee of the Friends of Great Dunmow Maltings (Tony Crosby); as national representative on TICCIH – the International Committee for the Conservation of the Industrial Heritage, on the Scottish Industrial Archaeology Panel, the committee of the Scottish Industrial Heritage Society, the Scottish ICE Panel for Historical Engineering Works and on STICK – the Scottish Transport & Industry Collections Knowledge Network (Mark Watson); on the HLF's Industrial, Maritime & Transport group, and on the UK steering group of ERIH – the European Route of Industrial Heritage (David de Haan); on E-FAITH – European Federation of Associations of Industrial and Technical Heritage as Liaison Officer (Paul Saulter) and on their advisory panel for European Industrial Heritage Year 2015 (Paul Saulter and Keith Falconer); on the Council of the Gloucestershire Society for Industrial Archaeology (Amber Patrick); on the Council of the Droitwich History & Archaeology Society, on Droitwich Town Council's Planning Committee, and



representing AIA at regional IA conferences in Keynsham, Leicester and Salford (Roy Murphy); at the AGM of the Heritage Alliance and the AGM of the British Archaeological Awards (Robert Carr).

### **Annual Conference 2013**

The Conference was held at Dundee University from 8<sup>th</sup> to 15<sup>th</sup> August and was well supported with 93 delegates attending over the seven days. A series of fascinating presentations was on offer for the Friday Seminar on Iron Structures, including a session on innovations in iron buildings from David Mitchell, an exploration of why the Tay Bridge failed in 1879 by Professor Ian MacLeod, and an assessment of, and the strengthening and repair of the 1887 replacement Tay Rail Bridge. In the afternoon many of the delegates opted for a hard hat exploration inside the girders of the bridge to see the re-painting project close up. A barbecue was enjoyed next to the 1901 ship RRS *Discovery* that took Scott to Antarctica and the annual dinner was held on board the 1824 HMS *Unicorn*.

Following the AGM on the 11<sup>th</sup> August attended by 72 members and guests Miles Oglethorpe gave the Rolt Memorial Lecture on 'The public benefit of Industrial Heritage'. As well as the essential visits to whisky distilleries, highlights of the week included Arkwright's Stanley Mills begun in 1785 and now accommodation, the remarkable Blairgowrie printing works, the 1832 Perth waterworks built entirely of cast iron, and the Verdant Works jute mill. Full credit must go to our Conference organisers John McGuinness and Stephen Miles, to the hosts at the study visit sites, and especially to Mark Watson for planning such an exciting programme.

### **Weekend Meetings**

There were two meetings planned for 2013, one in Ironbridge in April and one in Switzerland in October. The overseas one was very successful but the Ironbridge Weekend had to be cancelled due to insufficient applicants. The Swiss one – the European Federation of Associations of Industrial and Technical Heritage (E-FAITH) meeting – was held in the canton of Vaud Switzerland at Neuchatel/La Chaux-de-Fonds. AIA was represented at this the 7<sup>th</sup> European Industrial & Technical Heritage Weekend by our E-FAITH Liaison Officer, Paul Saulter, who is its immediate past-president. A report on the Weekend appeared in IA News no 167. In 2013, the Parliamentary Assembly of the Council of Europe endorsed E-FAITH's campaign for 2015 to be designated 'European Industrial Heritage Year' and AIA's Council agreed that Paul Saulter and AIA's Vice-Chairman, Keith Falconer, should work on a project in support of the year.

### **Publications**

Hot on the heels of the UK-centric *Industrial Archaeology: A Handbook* came another 'best practice' guide – *Industrial Heritage Re-tooled*, the TICCIIH international guide to industrial heritage conservation. Among the 33 articles by the great and the good of industrial heritage are seven by AIA members (Sir Neil Cossons, Stuart Smith, Keith Falconer, Barrie Trinder, Stephen Hughes, Miles Oglethorpe and Mark Watson).

IA News: Four issues under the editorship of Chris Barney were published by the Association, which aims to encourage high standards in all aspects of the study of industrial archaeology. This quarterly is the bulletin and main communication organ of the AIA. Illustrated reports covered all the Association's activities as well as short technical articles, reports on affiliated societies, restoration grants, regional news, international news, visits, conferences, letters, etc. Highlights during 2013 included illustrated reports on the TICCIIH Congress in Taiwan, the tour to the Ruhr, and the Annual Conference in Dundee.



IA Review: Peer reviewed and with an international Editorial Board, the journal of the AIA edited by Helen Gomersall and Dr Michael Nevell provides a forum for a wide range of specialist interests in industrial archaeology. Due to continued serious illness in the families of both editors, both the 2013 issues of *Industrial Archaeology Review* were slightly delayed and Helen resigned as joint editor in November to be replaced by Dr Ian West. The May issue, Volume 35.1, came out in August and covered: The Archaeology of the Bridgewater Canal; Telegraphy and Telephones; Ports – Land and Air; The Archaeology of Communications' Digital Age; The Archaeology of Military Communications. The November issue, Volume 35.2, came out in December with articles on The 20<sup>th</sup>-Century Revolution in Textile Machines and Processes – Spinning and Weaving; Workers' Housing at Portlaoigh, County Waterford, Ireland; Back-to Back Housing in Textile Lancashire; and The Role of the Train in the Exploitation of the Cerro Muriano Mine, Cordoba, Spain.

## Awards

In the latter part of the year the terms and prizes were reviewed and updated, and judging panels appointed. As well as the usual range of awards, a new Digital Initiative Award was instigated from the Peter Neaverson legacy fund. To encourage scholarship and investigation in the industrial archaeology field, awards were made to students and individuals:

1. Two Peter Neaverson Awards for Outstanding Scholarship were made: To Bjørn Basberg for *The Shore Whaling Stations of South Georgia – a study in Antarctic industrial archaeology*; and to Kathryn Morrison and John Minnis for *Carscapes – the Motor Car, Architecture and Landscape in*
2. The Peter Neaverson Digital Initiative Award went to RCAHMW and ThinkPlay.tv for the *Hafod Copper Works* animation.
3. For the first time since its establishment a Peter Neaverson Student Travel Bursary was awarded, to Scott Smith, a PhD student at Dundee University to travel to South Georgia with Bjørn
4. The Undergraduate Dissertation Award went to Lindsay Fricker of Manchester University for *Investigating Human Movement in a (Post)-Industrial Landscape*.
5. The Postgraduate Dissertation Award went to Stephen Wass of Leicester University for *A Way with Water: water resources and the life of an eighteenth century park*.
6. The Dorothea Award for a restoration project went to the Sherborne Steam and Waterwheel Centre.

## Grants

In 2013 the Association received a further very generous amount from the same anonymous donor to support conservation projects. These new projects and progress on the on-going projects were described in greater detail to AIA members at the annual conference and there was widespread support for them. As is usually the case with grants, the fund was heavily over-subscribed with nine new applications being received for funding totalling £137,350. Four awards were made:

1. Further restoration of the Danzey Green Windmill at the Avoncroft Museum of Buildings, £6,790.
2. Restoration of the derelict Bowbridge Lock on the Thames & Severn Canal by the Cotswold Canal Trust, £20,000.
3. Restoration of a 1950 Thompson composite corridor railway carriage No 18477 by the London & North Eastern Railway Coach Association, £15,000.
4. Rebuilding of the 1927 Ryde Pier Tram No 2 on the Isle of Wight Steam Railway by the Isle of Wight Railway Company. £15,000.



## **Consultation**

AIA Council responded on the draft Heritage Strategy for Scottish Canals, on the Heritage Bill for Wales, on the joint consultation on the Historic Environment for Scotland and the merger of Historic Scotland and the Royal Commission on the Ancient and Historic Monuments of Scotland. English Heritage has convened an advisory group to its Industrial Archaeology Panel to review the 2008-13 Strategic Vision of Industrial Heritage, comprising Marilyn Palmer, Tony Crosby and Gill Chitty.

## **Industrial Heritage Support Officer**

Ian Bapty started in the role back in September 2012 and the first year of the project has kept him very busy. One of the basic functions is to act as a 'first stop' for information for industrial heritage sites with an advisory service being launched in April. Latest updates are posted on the project blog at <http://industrialheritagesupport.wordpress.com>. Another key area is establishing new partnerships, including facilitating co-working with The Conservation Volunteers and also with the Institution of Mechanical Engineers whose members combine professional expertise with a long track record of promoting industrial heritage. The project is also facilitating training and mentoring support for industrial heritage groups.

## **Visits**

### AIA Spring Tour – The Ruhr, May 2013

The tour visited 16 sites covering coal, coke, steel, railways, canals and social housing including the most impressive sites in the region such as the Kokerei Hansa, Zeche Zollverein and the Wuppertal overhead railway. Travel was by coach starting and finishing in London. 43 people joined the tour including a number of non-members and some new faces. This is an encouraging level of involvement which demonstrated that the price (from £699) did not put people off. We have taken the opportunity to write to the non-members encouraging them to join. A report was written for IA News and another for the SIA Newsletter in the US. The tour was run by Heritage of Industry and thanks are particularly due to Sue Constable for her hard work in organising the itinerary.

### Country House Comfort & Convenience – The South West, April/May 2013

Professor Marilyn Palmer and Dr Ian West led this exploration of the impact of technology on some of our great Country Houses – the first in a series of tours covering the UK. In 3 days we visited 5 houses: Tyntesfield, Hestercombe, Lanhydrock, Saltram and Castle Drogo, covering Somerset, Devon and Cornwall. Working with the Collections Managers we mostly had access to the properties early in the morning before the public were admitted and in some cases visited areas not normally on the tourist route. These tours are organised by Heritage of Industry and are designed to encourage more people to gain an interest in how the early adoption of technology affected those both above and below stairs.

## **Financial statements**

The financial statements are prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities.

## **Results**

The net incoming resources for the year amounted to £37,494 (2012: net incoming resources of £7,204) which included net incoming resources of £34,917 (2012: net incoming resources of £545) attributable to restricted funds. In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Schedule 8 of the Companies Act 2006.



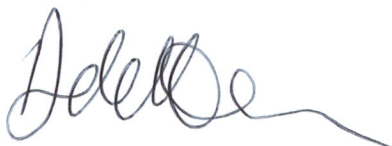
## **Reserves Policy**

The Council members have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association, and are satisfied that systems are in place to mitigate exposure to the major risks. In line with Charity Commission recommendations, they have reviewed the Reserves Policy having examined potential risks, and have agreed to maintain a contingency for a late cancellation of the annual conference, for a cancellation of an issue of Industrial Archaeology Review, and for a sufficient reserve to cover cash flow fluctuations during the year. The Council considers that a reserve of not less than £60,000 is required.

## **Changes on Council**

Keith Falconer filled the vacancy for Vice Chairman at the AGM. Our congratulations go to him on the richly-deserved award of the OBE in the Queen's Birthday Honours list in June. Past Chairman Tony Crosby was appointed as a Council member and Stephen Dewhirst and Michael Nevell were re-appointed for a further 3-year term at the 2013 AGM in August.

Approved by the Council of Management on 14<sup>th</sup> June 2014 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'D de Haan', with a long, sweeping horizontal line extending to the right.

David de Haan, Honorary Secretary

## **ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**

### **Independent Examiner's Report to the Trustees of Association for Industrial Archaeology**

I report on the financial statements of the company for the year ended 31<sup>st</sup> December 2013 as set out on pages 10 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(1) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b)^ of the 2011 Act; and
- to state where particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Sharon Gravener FCCA  
Independent Examiner

Scrutton Bland  
Chartered Accountants  
Sanderson House  
Museum Street  
Ipswich  
Suffolk  
IP1 1HE

19 June 2014



**Statement of Financial Activities (Income and Expenditure Account) for the year ended  
31st December 2013**

	Notes	2013			2012
		Unrestricted	Restricted	Total	
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Donations, legacies and similar incoming resources	3	2,215	112,500	114,715	45,764
Incoming resources from operating activities				-	
-activities in furtherance of charitable objectives	4	73,948	-	73,948	63,692
Investment Income	5	778	220	998	1,690
Publications	6	5,692	-	5,692	6,340
<b>TOTAL INCOMING RESOURCES</b>		<b>82,633</b>	<b>112,720</b>	<b>195,353</b>	<b>117,486</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds	7	93	-	93	97
Charitable activities	7	78,704	77,803	156,507	108,325
Governance costs	7	1,260	-	1,260	1,860
<b>TOTAL RESOURCES EXPENDED</b>		<b>80,057</b>	<b>77,803</b>	<b>157,860</b>	<b>110,282</b>
<b>NET INCOME (EXPENDITURE) FOR THE PERIOD</b>		<b>2,576</b>	<b>34,917</b>	<b>37,493</b>	<b>7,204</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>78,080</b>	<b>99,990</b>	<b>178,070</b>	<b>170,866</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>80,656</b>	<b>134,907</b>	<b>215,563</b>	<b>178,070</b>



**Association for Industrial Archaeology**  
**Company Registered Number 1326854 and Charity Registered Number 277511**  
**Balance Sheet as at 31st December 2013**

	<u>Note</u>	2013 £	2012 £
<b>Fixed assets</b>		-	-
<b>Current assets</b>			
Debtors and prepayments	9	251	4,390
Cash at bank and in hand		304,001	195,385
		<u>304,252</u>	<u>199,775</u>
<b>Liabilities</b>			
Amounts falling due within one year	10	(88,689)	(21,705)
<b>Net current assets</b>		<u>215,563</u>	<u>178,070</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>215,563</b></u>	<u><b>178,070</b></u>
<b>Funds</b>			
Unrestricted	12	80,656	78,080
Restricted	13	134,907	99,990
Endowment		-	-
		<u><b>215,563</b></u>	<u><b>178,070</b></u>

For the year ending 31 December 2013 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The trustees' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Council of Management on 14th June 2014 and were signed on its behalf on by:

  
.....Treasurer  
Mr John Jones

**Notes to the Financial Statements for the year ended**  
**31st December 2013**

**1. ACCOUNTING POLICIES**

(a) The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and reporting by Charities: Statement of Recommended Practice issued March 2005.

(b) Incoming resources

Voluntary income is received by way of donations and gifts, and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

(c) Resources expended

Expenditure is recognised on an accrued basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of the activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the accountancy fees and costs linked to strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA (Statement of Financial Activities) on a basis designed to reflect the use of resource.

(d) Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the unrestricted activities of the company. They are available for use at the discretion of the Trustees in furtherance of the company's charitable objectives.

Restricted funds are created when grants or donations are made for a particular purpose, the use of which is restricted to that purpose.

**Notes to the Financial Statements for the year ended**  
**31st December 2013**

**2. NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	<b><u>2013</u></b>	<b><u>2012</u></b>
	£	£
Auditor's remuneration	-	1,860
Independent examiner's remuneration	1,260	-
	<u>1,260</u>	<u>1,860</u>

**3. DONATIONS, LEGACIES AND SIMILAR INCOME**

	<b><u>2013</u></b>	<b><u>2012</u></b>
	£	£
Donations	100,000	35,030
Gift Aid tax claim	14,715	10,734
	<u>114,715</u>	<u>45,764</u>

**4. INCOMING RESOURCES FROM OPERATING ACTIVITIES**

	<b><u>2013</u></b>	<b><u>2012</u></b>
	£	£
Activities in furtherance of the charities objectives:		
Conference Income	56,916	46,064
Subscriptions	17,032	15,828
English Heritage – NCB Training	-	1,800
	<u>73,948</u>	<u>63,692</u>

**5. INVESTMENT INCOME**

	<b><u>2013</u></b>	<b><u>2012</u></b>
	£	£
Bank interest received	<u>998</u>	<u>1,690</u>

**6. PUBLICATIONS**

	<b><u>2013</u></b>	<b><u>2012</u></b>
	£	£
Industrial Archaeology Review	4581	4,362
Industrial Archaeology News	621	950
Gazetteers	490	1,028
	<u>5,692</u>	<u>6,340</u>



**31st December 2013**

**7. RESOURCES EXPENDED**

	<b><u>2013</u></b>	<b><u>2012</u></b>
	<b>£</b>	<b>£</b>
<u>Cost of generating funds</u>		
Cost of sales	<u>93</u>	<u>97</u>
 <u>Charitable activities</u>		
Administration costs	7,098	7,805
AIA awards	1,450	2,444
Contribution towards CBA handbook	-	1,800
IA Review	10,815	10,680
IA News	7,419	7,317
Conference	52,247	34,442
Bank charges	(325)	235
Grants (Note 8)	77,803	43,602
	<u>156,507</u>	<u>108,325</u>
 <u>Governance</u>		
Independent examination	1,260	-
Audit	-	1,860
	<u><u>157,860</u></u>	<u><u>110,282</u></u>

**8. GRANTS MADE**

	<b><u>2013</u></b>	<b><u>2012</u></b>
	<b>£</b>	<b>£</b>
Restoration grants to institutions:		
The Robey Trust Ltd	199	4,408
Avoncroft Museum	6,790	-
The Waterways Trust	3,439	-
Tramway Museum Society	7,500	-
Cotswold Canal Trust	20,000	-
LNER Coach Association	15,000	-
Isle of Wight Steam Railway	15,000	-
Mellor Archaeological Trust	-	4,070
Ellenroad Trust	-	12,000
Heritage Trust for the North West	-	15,000
Lakeland Arts Trust	6,875	8,124
	<u>74,803</u>	<u>43,602</u>
Peter Neaverson awards	3,000	-
	<u><u>77,803</u></u>	<u><u>43,602</u></u>



**31st December 2013**

**9. DEBTORS**

	<b><u>2013</u></b>	<b><u>2012</u></b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments	251	4,390
	<u>251</u>	<u>4,390</u>

**10. CREDITORS**

	<b><u>2013</u></b>	<b><u>2012</u></b>
	<b>£</b>	<b>£</b>
Trade creditors	18,305	8,671
Other creditors	70,384	13,034
	<u>88,689</u>	<u>21,705</u>

**11. TAXATION**

The charitable company is exempt from corporation tax on its charitable activities.

**12. RESTRICTED FUNDS**

	<b>Balance at 01/01/13</b>	<b>Income during period</b>	<b>Expenditure during period</b>	<b>Balance at 31/12/13</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Neaverson legacy	44,574	220	3,000	41,794
Restoration grant fund	55,416	112,500	74,803	93,113
	<u>99,990</u>	<u>112,720</u>	<u>77,803</u>	<u>134,907</u>

The Neaverson legacy was bequeathed by the late Peter Neaverson and the fund is to be used for student travel bursaries and awards for outstanding scholarship.

The restoration grant fund is funded by an anonymous donor and is to be used to support restoration of industrial monuments and artefacts.

**13. UNRESTRICTED FUNDS**

	<b>Balance at 01/01/13</b>	<b>Income during period</b>	<b>Expenditure during period</b>	<b>Balance at 31/12/13</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General	78,080	82,633	(80,057)	80,656

**31st December 2013**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Current Assets</b>	<b>Current Liabilities</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>				
Neaverson legacy	41,794	-	41,794	44,574
Restoration grant fund	161,987	(68,874)	93,113	55,416
	<u>203,781</u>	<u>68,874</u>	<u>134,907</u>	<u>99,990</u>
<b>Unrestricted Funds</b>				
General	100,471	(19,815)	80,656	78,080
	<u>304,252</u>	<u>(88,689)</u>	<u>215,563</u>	<u>178,070</u>

**15. TRUSTEE REMUNERATION AND RELATED PARTIES**

No members of the Management Committee received any remuneration during the year (2012 – nil). No Trustee or other person related to the Charity had any personal interest in any transactions entered into by the Charity during the year (2012 – nil).

Reimbursements of travelling expenses totalling £1,418 were paid to ten Trustees during the year. (2012: £1,286 paid to nine trustees.)

**Association for Industrial Archaeology (Registered Number: 1326854)**

**Profit & Loss Account**

**For the Year Ended 31st December 2013**

	<b><u>2013</u></b>			<b><u>2012</u></b>		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>						
Donations	0	100,000	100,000	30	35,000	35,030
Gift Aid	2,215	12,500	14,715	1,984	8,750	10,734
Subscriptions	17,032	-	17,032	15,828	-	15,828
Conferences	56,916	-	56,916	46,064	-	46,064
English Heritage – publication	-	-	0	-	1,800	1,800
IA Review & News	5,202	-	5,202	5,312	-	5,312
Gazetteers	490	-	490	1,028	-	1,028
Bank interest	778	220	998	1,293	397	1,690
<b>TOTAL INCOMING RESOURCES</b>	<b>82,633</b>	<b>112,720</b>	<b>195,353</b>	<b>71,539</b>	<b>45,947</b>	<b>117,486</b>
<b>RESOURCES EXPENDED</b>						
Administration costs	7,098	-	7,098	7,805	-	7,805
AIA awards	1,450	-	1,450	2,444	-	2,444
Cost of sales	93	-	93	97	-	97
CBA publication grant	-	-	0	-	1,800	1,800
IA Review	10,815	-	10,815	10,680	-	10,680
IA News	7,419	-	7,419	7,317	-	7,317
Conference	52,247	-	52,247	34,442	-	34,442
Accountancy	1,260	-	1,260	1,860	-	1,860
Bank charges	(325)	-	(325)	235	-	235
Grants	-	77,803	77,803	-	43,602	43,602
<b>TOTAL RESOURCES EXPENDED</b>	<b>80,057</b>	<b>77,803</b>	<b>157,860</b>	<b>64,880</b>	<b>45,402</b>	<b>110,282</b>
<b>NET INCOMING (OUTGOING)</b>						
<b>RESOURCES FOR THE PERIOD</b>	<b>2,576</b>	<b>34,917</b>	<b>37,493</b>	<b>6,659</b>	<b>545</b>	<b>7,204</b>